

Course Title: ECO 486 International Economics

Term: Fall 2022

Instructor: TBA

Course Credit: 3

Mode of Instruction: TBA

Course Description:

This course introduces the theories and policies of international economics and trade among countries. The key points of this course are divided into two fields: international trade and international finance. The former is concerned with the trade in the global economy, topics include comparative advantage, tariffs, quotas, subsidies, the exchange of labor, capital between countries, various trade models and so forth. The latter focuses on the international monetary system, money, interest rates, exchange rates and trade policy. In addition, the growing importance of the emerging markets and the developing countries in global economic growth is also mentioned.

Course Prerequisites:

ECO 384 Intermediate Microeconomics Theory

Learning Outcomes:

By the end of the course, the student should be able to:

- A. Comprehend the theories and concepts of international economics and trade;
- B. Understand and apply the basic models of international trade;
- C. Evaluate the influence of trade policy on international trades;
- D. Explain the currency fluctuations using models and relevant theories;
- E. Explain how emerging markets and the developing countries have impacts on globalization.

Course Material:

1. *International Economics: Theory and Policy*, Krugman P., Obstfeld M. Melitz M., 10th Edition, Addison-Wesley Publishing Company, 2015.
2. *International Trade*, Robert C. Feenstra, Alan M. Taylor, 4th Edition. Worth Publishers. 2017.

Evaluation:

- 3 Assignments [3*10%]
- Term Paper [15%]
- Mid-term Exam [20%]
- Final Exam [35%]

Description of the Evaluation tasks:

Assignment/ Essay/...: During the term, students will be required to finish several evaluation tasks within due date. All the tasks are linked with specific course topics/outcomes and will adequately assess students' competence and learning outcomes. Students are encouraged to meet with instructor about these tasks at any point.

Mid-term/ Final Exams/ Quiz/...: There may be periodic quizzes given at the beginning of lecture sessions; the feedback from these quizzes will monitor the progress of the learners and help to set learning priorities. There will be mid-term exam/ final exam for the course. They are the basic criteria for the evaluation of students' learning outcomes and final grade.

Grading Policy:

Students are supposed to finish each lecture. Prior to each class, students should finish the required readings. During the class time, students are encouraged to make use of all relevant course resources and communicate with the instructor. Students' grades are accumulated based on the cumulative evaluations.

Students' letter grade will be assigned according to the following scale:

A+ 90-100	A 85-89	A- 80-84
B+ 77-79	B 73-76	B- 70-72
C+ 67-69	C 63-66	C- 60-62
D+ 57-59	D 53-56	D- 50-52
F < 50		

Academic Integrity:

Students must strictly adhere to the university's academic integrity rule; and all essays, exams and any other form of academic assignments must adhere to these rules. Any form of plagiarism, cheating, or misappropriation of materials will be considered a violation of academic integrity and will be punishable by the university.

Withdrawal from the Course(s):

Students will be able to apply for a transfer or withdrawal within 3 days of the starting date of the course. If a withdrawal is applied for within 3 working days, the tuition fee will be fully refunded. After 3 days, the tuition fee will not be refunded. If a withdrawal is applied for in the first two weeks, it will be recorded as W (Withdraw) on the course transcript. After this initial two-week period, the class will be recorded as F (Fail).

Tentative Schedule:

Week 1	
1	Course Introduction World Trade: An Overview
2	Trade in the global economy
3	Labor Productivity and Comparative Advantage: The Ricardian Model
4	Gains and losses from trade in the specific-factors model
5	Gains and losses from trade in the specific-factors model (Cont.) Assignment #1
Week 2	
6	Specific Factors and Income Distribution
7	Resources and Trade: The Heckscher-Ohlin Model
8	The Standard Trade Model

9	External Economics of Scale and the International Location of Production
10	Increasing returns to scale and monopolistic competition Assignment #2
Week 3	
11	Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises
12	Midterm Test Reviews
13	Midterm Test
14	Movement of labor and capital between countries
15	The Instruments of Trade Policy The Political Economy of Trade Policy
Week 4	
16	Import tariffs and quotas under perfect competition
17	Export policies in resource-based and high-technology industries
18	Trade Policy in Developing Countries Controversies in Trade Policy National Income Accounting and the Balance of Payment
19	Exchange Rates and the Foreign Exchange Market: An Asset Approach Money, Interest Rates, and Exchange Rates
20	Price Level and the Exchange Rate in the Short Run Fixed Exchange Rates and Foreign Exchange Intervention Assignment #3
Week 5	
21	International Monetary Systems: An Historical Overview Optimum Currency Areas and the European Experience
22	Financial Globalization: Opportunity and Crisis
23	Developing countries: Growth, Crisis, and Reform
24	Final Exam Reviews Term Paper
25	Final Exam